

Shamrock Township Board of Audit February 13, 2007

Chairman Ron Smith called the Board of Audit to order at 7 p.m. Present were board members Nancy Karjalahti, John Brula, Charles Quale, Ron Smith, and Candace Bartel.

The board reviewed the annual audit reports presented by the treasurer and clerk. All fund balances and final balances were in agreement. All fund reports were reviewed. Motion by Nancy Karjalahti, seconded by Charles Quale to approve the clerk and treasurer's 2006 audit reports; motion carried.

The budget for 2008 was discussed. After reviewing the expenses and anticipated projects for 2008, the board recommended the following changes

Current 2007 levies are:		Recommended 2008 levies:	
Revenue	\$ 70,000	Revenue	\$ 70,000
Road & Bridge	300,000	Road & Bridge	300,000
Building	60,000	Building	60,000
Fire	35,000	Fire	35,000
Sewer	10,000	Sewer	
5,000			
Park & Recreation	<u>10,000</u>	Park & Recreation	<u>15,000</u>
	\$485,000		\$485,000

The board directed the treasurer to invest \$50,000 from the Sewer Fund in a CD and CD investments from the Road and Bridge Fund as follows: \$50,000 for equipment replacement, \$100,000 for bridge replacement, \$32,000 for gravel crush, and \$25,000 for road blacktopping.

Meeting adjourned at 9:10 p.m.

Candace Bartel
Shamrock Township Clerk

Ron Smith
Shamrock Township Board Chairman

**THESE MINUTES WERE APPROVED AT THE
MARCH 8, 2007 REGULAR BOARD MEETING**